

My blood boils a bit as I walk past the big screen TVs in my office and financial news reporters state extreme market selloff and share 4 hour charts of indexes and individual stocks. Staring at the complete irresponsibility of it they switch to a commercial sharing a “buy this sell that” investment strategy newsletter. I’ve been in this industry for 43 years and don’t recall a “buy this sell that” strategy ever working out in the long run.

In 1998, Alan Greenspan, then Federal Reserve Chairman, stated the markets showed “irrational exuberance”. A slight sell off occurred then markets rose for several more years before the dot-com bubble burst. I think we are experiencing “irrational complacency” with the strength of the markets over the last decade plus. Markets go up, and they go down. Over the long run, they have gone up. Timing is impossible and the adage “it is time IN the markets, not timing the markets” that leads to successful investing. I believe pundits on shows like CNBC can’t promote this because it’s a bit boring.

Please click [here](#) for D.A Davidson’s Director of Research, James Ragan’s, recent video (just prior to the passing of the bill ending the longest government shutdown) that is very interesting.

As always, if you have any questions or concerns, do not hesitate to contact us.



“The best ability is availability. When you work with and for the best people in the business and you love what you do, showing up every day is a joy, but more than that, it is a privilege.” -Charlie Cameron

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